

Welcome to Floyd County Highlights 2005 Edition

*Highlights of Floyd County is a labor market information publication of the Indiana Department of Workforce Development.

This publication is provided annually for each of Indiana's 92 counties, 11 Economic Growth Regions and the State of Indiana.

Each publication includes a variety of demographic information: population, labor force estimates, industry employment, industry annual average wages, and firms and employment by size and by industry.

If you need further information about your area, you may call the regional analyst listed below. If you need labor market information for other areas, you will find a map of the regional analysts at the back of this publication and posted on our Internet website under *Resources*.

Additional labor market information is available on our Internet website.

Our website address is http://www.state.in.us/dwd/inews

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SUMMARY OF FLOYD COUNTY HIGHLIGHTS

Floyd County's population estimate for 2004 was 71,543, up 1.0 percent from the 2000 Census total. During this same time period, Indiana's total 2004 estimated population of 6,237,569 was up by 2.6 percent.

According to the 2000 Census 38,399 people twenty-five years of age or over were high school graduates and/or had post-high school education. That represented 82.4 percent of the twenty-five and up county population. Of that population, 9,498 or 20.4 percent were four year college graduates or greater. In 2004, of the 598 persons graduating high school that year, 525 or 87.8 percent intended to go on to higher education.

A total of 8,898 workers or 25.4 percent of the workforce commuted into the county in 2003. Clark County was sending the most workers into Floyd County.

Conversely, 2,959 or 6.4 percent of the labor force commuted to work outside of the county. Kentucky received the most workers from Floyd County.

The estimated average unemployment rate for 2004 was 4.9 percent, below Indiana's annual average of 5.2 percent. The county's unemployment rate was based on an estimated average residential labor force of 37,200. Of that labor force 35,390 were employed and 1,810 were unemployed.

For the year 2004 there were 28,075 jobs at industries within the county. The largest employing industry in the county was education and health services with 25.4 percent of the total industry employment and manufacturing second at 21.5 percent. The industry showing the most growth in workers over a three year period (since 2001) was education and health services increasing by 962 workers or 15.6 percent above 2001. Sixteen and two-tenths percent of employers in the county employed 20 or more workers and those represented 75.5 percent of all employment.

The all industry average 2004 earnings for the county was \$30,833 per year versus Indiana's \$34,693. The county average wage was an increase of 8.3 percent over the 2001 county industry average wage. Only 1 of Floyd County's 11 industry supersectors (including government) had annual average earnings greater than the Indiana average for those industries. The county's financial activities industry had the highest average earnings at \$41,820 per year, with manufacturing second at \$39,326, while the industry with the lowest annual earnings number was leisure and hospitality services at \$11,161. The same industries statewide paid an average \$43,304, \$47,638, and \$13,875 per year, respectively.

FLOYD COUNTY AND CITY POPULATION

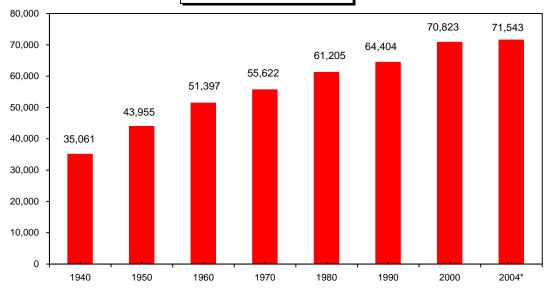
| COUNTY & Cities/Towns | 1990 CENSUS | 2000 CENSUS | 2004* POPULATION ESTIMATES | NUMERICAL CHANGE FROM 2000-2004 | PERCENT CHANGE FROM 2000-2004 |
|--------------------------|----------------|----------------|----------------------------------|---------------------------------------|-------------------------------------|
| FLOYD CO | 64,404 | 70,823 | 71,543 | 720 | 1.0% |
| GEORGETOWN | 2,092 | 2,227 | 2,561 | 334 | 15.0% |
| GREENVILLE | 508 | 591 | 585 | (6) | -1.0% |
| NEW ALBANY | 36,322 | 37,603 | 36,877 | (726) | -1.9% |

FLOYD COUNTY POPULATION

| | | NUMERICAL | % |
|-------|-------------------|-----------|--------|
| YEAR | POPULATION | CHANGE | CHANGE |
| 1940 | 35,061 | 396 | 1.1% |
| 1950 | 43,955 | 8,894 | 25.4% |
| 1960 | 51,397 | 7,442 | 16.9% |
| 1970 | 55,622 | 4,225 | 8.2% |
| 1980 | 61,205 | 5,583 | 10.0% |
| 1990 | 64,404 | 3,199 | 5.2% |
| 2000 | 70,823 | 6,419 | 10.0% |
| 2004* | 71,543 | 720 | 1.0% |

^{*} population estimate





EDUCATIONAL INFORMATION

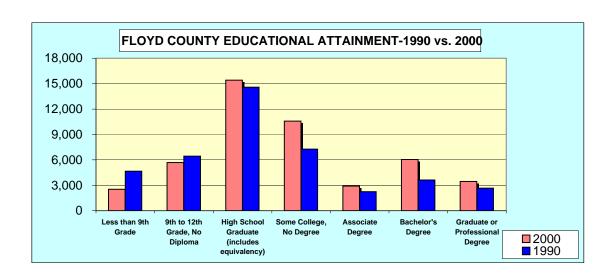
FLOYD COUNTY

2004 HIGH SCHOOL GRADUATES HIGHER EDUCATION INTENT

| EDUCATION INTENT | NUMBER | PERCENT |
|----------------------------|--------|---------|
| Graduates | 598 | 100.0% |
| Total to Higher Education | 525 | 87.8% |
| Four-Year Institution | 410 | 68.6% |
| Two-Year Institution | 78 | 13.0% |
| Vocation/Tech. Institution | 37 | 6.2% |

EDUCATIONAL ATTAINMENT - POPULATION 25 YEARS & OVER

| EDUCATION LEVEL | 1990 | % IN 1990 | 2000 | % IN 2000 |
|---|--------|-----------|--------|-----------|
| Less than 9th Grade | 4,663 | 11.2% | 2,524 | 5.4% |
| 9th to 12th Grade, No Diploma | 6,449 | 15.6% | 5,686 | 12.2% |
| High School Graduate (includes equivalency) | 14,585 | 35.2% | 15,410 | 33.0% |
| Some College, No Degree | 7,274 | 17.5% | 10,573 | 22.7% |
| Associate Degree | 2,245 | 5.4% | 2,918 | 6.3% |
| Bachelor's Degree | 3,627 | 8.7% | 6,050 | 13.0% |
| Graduate or Professional Degree | 2,656 | 6.4% | 3,448 | 7.4% |
| | | | | |
| TOTAL - POPULATION 25 YEARS & OVER | 41,499 | 100% | 46,609 | 100% |



Sources: Indiana Business Research Center, Stats Indiana and U.S. Census Bureau.

FLOYD COUNTY COMMUTING PATTERNS

| Number of persons who live in Floyd County and work (labor force) | 46,032 |
|---|--------|
| Number of persons who live in Floyd County and work in Floyd County | 26,080 |
| Number of persons who live out of and work in Floyd County | 8,898 |
| Total number of persons who work in Floyd County (work force) | 34,978 |

Top five counties sending workers INTO Floyd County:

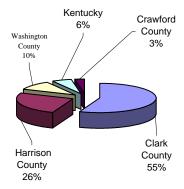
| Clark County | 4,646 |
|-------------------|----------------------------------|
| Harrison County | 2,119 |
| Washington County | 844 |
| Kentucky | 477 |
| Crawford County | 223 |
| Total of above | 8,309 equals 23.8% of work force |

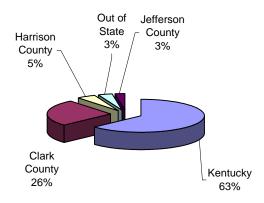
Top five counties receiving workers FROM Floyd County:

| Kentucky | 12,217 | |
|------------------|------------------------------------|--|
| Clark County | 5,013 | |
| Harrison County | 932 | |
| Out of State | 675 | |
| Jefferson County | 502 | |
| Total of above | 19,339 equals 42.0% of labor force | |

Top five counties sending workers INTO Floyd County:

Top five counties receiving workers FROM Floyd County:

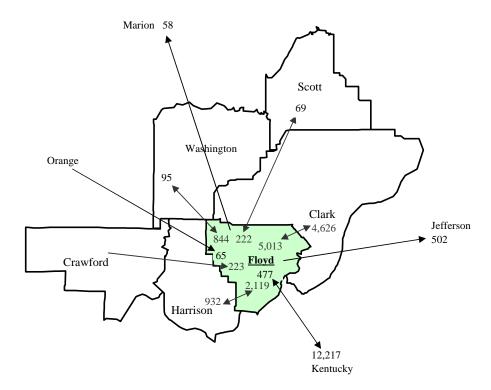




Data source: Indiana Dept. of Revenue -- Based on IT-40 Returns for Tax Year 2003 Report generated by STATS Indiana Jan. 26, 2005

COMMUTING PATTERNS MAP

FLOYD COUNTY



Data source: Indiana Dept. of Revenue IT-40 Returns for Tax Year 2003. Report generated by STATS Indiana, January 26, 2005. Counts of under 50 are not included. Commuters to/ from IL, MI, KY, OH, WI, and PA are reported separately and are not included in the 'Out of State' category.

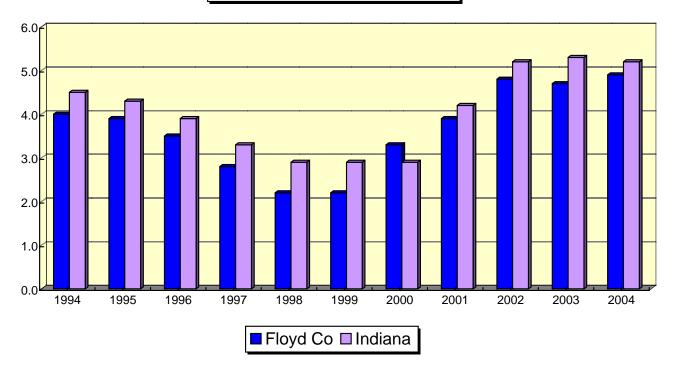
LABOR FORCE INFORMATION

FLOYD COUNTY LABOR FORCE

(1994 - 2004)

| | LABOR | | | Floyd Co | Indiana |
|------|--------|-----------------|------------|----------|---------|
| YEAR | FORCE | EMPLOYED | UNEMPLOYED | RATE | RATE |
| 1994 | 36,470 | 35,020 | 1,450 | 4.0 | 4.5 |
| 1995 | 37,390 | 35,940 | 1,450 | 3.9 | 4.3 |
| 1996 | 37,930 | 36,600 | 1,330 | 3.5 | 3.9 |
| 1997 | 38,660 | 37,570 | 1,090 | 2.8 | 3.3 |
| 1998 | 39,070 | 38,210 | 860 | 2.2 | 2.9 |
| 1999 | 39,500 | 38,630 | 870 | 2.2 | 2.9 |
| 2000 | 38,220 | 36,970 | 1,250 | 3.3 | 2.9 |
| 2001 | 37,930 | 36,430 | 1,500 | 3.9 | 4.2 |
| 2002 | 37,410 | 35,600 | 1,810 | 4.8 | 5.2 |
| 2003 | 37,300 | 35,550 | 1,750 | 4.7 | 5.3 |
| 2004 | 37,200 | 35,390 | 1,810 | 4.9 | 5.2 |

AVERAGE UNEMPLOYMENT RATE Floyd County vs. Indiana 1994-2004

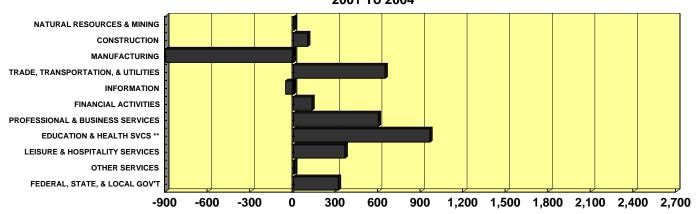


Source: Indiana Department of Workforce Development, Research & Analysis,

FLOYD COUNTY EMPLOYMENT BY INDUSTRY 2001 to 2004

| | 2004 NO. OF | A | VERAGE EN | MPLOYMENT | | NUMERICAL CHANGE | PERCENT CHANGE |
|---|----------------|--------|------------------|-----------|--------|---------------------|-------------------|
| INDUSTRY SECTORS (NAICS)* | FIRMS | 2001 | 2002 | 2003 | 2004 | 2001-2004 | 2001-2004 |
| ALL INDUSTRIES ** | 1,783 | 26,356 | 26,225 | 27,127 | 28,075 | 1,719 | 6.5% |
| NATURAL RESOURCES & MINING | 4 | 35 | 32 | 37 | 37 | 2 | 5.7% |
| Agriculture, Forestry, Fishing, & Hunting Mining | | | Confid Confid | | | | |
| CONSTRUCTION | 261 | 1,968 | 1,900 | 1,955 | 2,069 | 101 | 5.1% |
| MANUFACTURING | 121 | 6,978 | 6,228 | 6,079 | 6,027 | -951 | -13.6% |
| TRADE, TRANSPORTATION, & UTILITIES | 350 | 3,859 | 4,226 | 4,473 | 4,505 | 646 | 16.7% |
| Wholesale Trade | 118 | 652 | 659 | 644 | 711 | 59 | 9.0% |
| Retail Trade | 192 | 2,833 | 3,190 | 3,418 | 3,323 | 490 | 17.3% |
| Transportation & Warehousing | 37 | 223 | 239 | 277 | 337 | 114 | 51.1% |
| Utilities | 4 | 151 | 138 | 135 | 133 | -18 | -11.9% |
| INFORMATION | 17 | 249 | 230 | 217 | 194 | -55 | -22.1% |
| FINANCIAL ACTIVITIES | 195 | 1,098 | 1,060 | 1,089 | 1,229 | 131 | 11.9% |
| Finance & Insurance | 133 | 894 | 857 | 878 | 1,002 | 108 | 12.1% |
| Real Estate, Rental & Leasing | 62 | 204 | 203 | 210 | 227 | 23 | 11.3% |
| PROFESSIONAL & BUSINESS SERVICES | 266 | 1,985 | 1,995 | 2,294 | 2,584 | 599 | 30.2% |
| Professional & Technical Services | 176 | 851 | 843 | 936 | 921 | 70 | 8.2% |
| Management of Companies & Enterprises | 13 | 122 | 141 | 144 | 147 | 25 | 20.5% |
| Administrative & Waste Services | 78 | 1,012 | 1,011 | 1,213 | 1,516 | 504 | 49.8% |
| EDUCATION & HEALTH SERVICES ** | 242 | 6,168 | 6,522 | 6,859 | 7,130 | 962 | 15.6% |
| Educational Services ** | 36 | 2,351 | 2,442 | 2,573 | 2,619 | 268 | 11.4% |
| Health Care & Social Assistance ** | 206 | 3,817 | 4,080 | 4,286 | 4,510 | 693 | 18.2% |
| LEISURE & HOSPITALITY SERVICES | 138 | 2,003 | 2,017 | 2,174 | 2,367 | 364 | 18.2% |
| Arts, Entertainment, & Recreation | 23 | 163 | 186 | 204 | 221 | 58 | 35.6% |
| Accommodation & Food Services | 115 | 1,840 | 1,831 | 1,970 | 2,146 | 306 | 16.6% |
| OTHER SERVICES | 143 | 813 | 854 | 835 | 822 | 9 | 1.1% |
| FEDERAL, STATE, & LOCAL GOVERNMENT | 73 | 4,892 | 4,959 | 5,097 | 5,209 | 317 | 6.5% |

Change in Floyd County Industry Employment 2001 To 2004



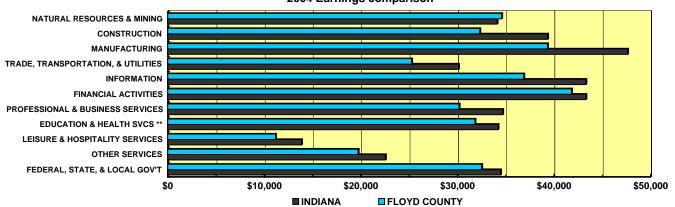
Notes: 1. Data may not add to total due to rounding, suppression of confidential numbers, inclusion of unclassified data, and duplication of government employment numbers. 2. Industries listed are "private industry" unless otherwise noted.

Source: Indiana Department of Workforce Development, Research & Analysis, Covered Employment

FLOYD COUNTY EARNINGS BY INDUSTRY 2001 to 2004

| INDUSTRY SECTORS (NAICS)* | 2001 WAGES | FLOYD 2002 WAGES | COUNTY 2003 WAGES | 2004 WAGES | CHANGE 20 DOLLARS | | INDIANA 2004 WAGES | 2004 FLOYD % DIFFERENCE FROM INDIANA |
|---|---------------|------------------------|-------------------------|---------------|----------------------|--------|--------------------------|---|
| ALL INDUSTRIES ** | \$28,462 | \$28,903 | \$29,534 | \$30,833 | \$2,371 | 8.3% | \$34,693 | -12.5% |
| NATURAL RESOURCES & MINING | \$39,865 | \$39,638 | \$36,597 | \$34,594 | -\$5,044 | -12.7% | \$34,117 | 1.4% |
| Agriculture, Forestry, Fishing, & Hunting | | | idential | | | | \$25,490 | |
| Mining | | Conf | idential | | | | \$49,836 | |
| CONSTRUCTION | \$31,907 | \$31,176 | \$32,384 | \$32,330 | \$1,154 | 3.7% | \$39,343 | -21.7% |
| MANUFACTURING | \$33,990 | \$35,162 | \$36,112 | \$39,326 | \$4,164 | 11.8% | \$47,638 | -21.1% |
| TRADE, TRANSPORTATION, & UTILITIES | \$23,331 | \$23,617 | \$24,355 | \$25,262 | \$1,645 | 7.0% | \$30,126 | -19.3% |
| Wholesale Trade | \$34,245 | \$35,700 | \$38,248 | \$38,938 | \$3,238 | 9.1% | \$46,107 | -18.4% |
| Retail Trade | \$18,603 | \$19,258 | \$19,798 | \$20,680 | \$1,422 | 7.4% | \$21,445 | -3.7% |
| Transportation & Warehousing | \$26,322 | \$26,384 | \$29,675 | \$26,267 | -\$117 | -0.4% | \$35,135 | -33.8% |
| Utilities | \$60,537 | \$61,827 | \$62,496 | \$64,057 | \$2,230 | 3.6% | \$62,844 | 1.9% |
| INFORMATION | \$37,641 | \$37,501 | \$34,134 | \$36,875 | -\$626 | -1.7% | \$43,315 | -17.5% |
| FINANCIAL ACTIVITIES | \$36,324 | \$37,705 | \$41,092 | \$41,820 | \$4,115 | 10.9% | \$43,304 | -3.5% |
| Finance & Insurance | \$40,079 | \$41,661 | \$45,664 | \$46,266 | \$4,605 | 11.1% | \$48,404 | -4.6% |
| Real Estate, Rental & Leasing | \$19,868 | \$21,048 | \$22,012 | \$22,206 | \$1,158 | 5.5% | \$28,852 | -29.9% |
| PROFESSIONAL & BUSINESS SERVICES | \$27,788 | \$28,705 | \$29,758 | \$30,188 | \$1,483 | 5.2% | \$34,701 | -14.9% |
| Professional & Technical Services | \$36,116 | \$35,862 | \$39,164 | \$38,346 | \$2,484 | 6.9% | \$45,324 | -18.2% |
| Management of Companies & Enterprises | \$49,632 | \$50,047 | \$54,703 | \$55,362 | \$5,315 | 10.6% | \$66,811 | -20.7% |
| Administrative & Waste Services | \$18,151 | \$19,770 | \$19,531 | \$22,795 | \$3,025 | 15.3% | \$22,727 | 0.3% |
| EDUCATION & HEALTH SERVICES ** | \$29,510 | \$30,290 | \$30,593 | \$31,823 | \$1,533 | 5.1% | \$34,206 | -7.5% |
| Educational Services ** | \$30,031 | \$30,154 | \$28,656 | \$29,970 | -\$184 | -0.6% | \$33,107 | -10.5% |
| Health Care & Social Assistance ** | \$29,189 | \$30,371 | \$31,755 | \$32,899 | \$2,528 | 8.3% | \$34,965 | -6.3% |
| LEISURE & HOSPITALITY SERVICES | \$10,511 | \$10,882 | \$10,799 | \$11,161 | \$279 | 2.6% | \$13,875 | -24.3% |
| Arts, Entertainment, & Recreation | \$15,582 | \$14,046 | \$13,279 | \$12,309 | -\$1,737 | -12.4% | \$25,802 | -109.6% |
| Accommodation & Food Services | \$10,061 | \$10,561 | \$10,542 | \$11,042 | \$481 | 4.6% | \$11,574 | -4.8% |
| OTHER SERVICES | \$17,720 | \$17,911 | \$18,783 | \$19,729 | \$1,818 | 10.2% | \$22,543 | -14.3% |
| FEDERAL, STATE, & LOCAL GOVERNMENT | \$30,016 | \$31,042 | \$31,415 | \$32,522 | \$1,480 | 4.8% | \$34,484 | -6.0% |

Floyd County and State of Indiana 2004 Earnings comparison



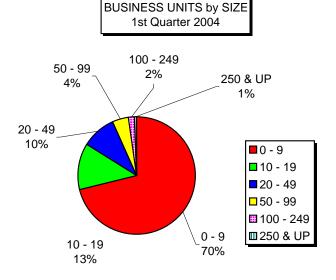
^{*} NAICS - North American Industry Classification System. ** Includes private and government employment in this industry. Confidential = Data suppressed due to confidentiality restrictions.

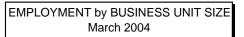
Notes: 1. Industries listed are "private industry" unless otherwise noted. 2. Wage data are annual averages. Source: Indiana Department of Workforce Development, Research & Analysis, Covered Employment

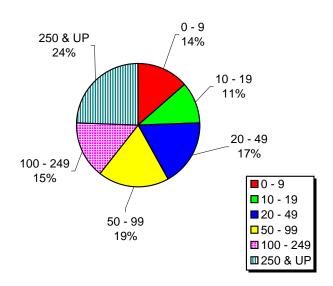
FLOYD COUNTY FIRMS and EMPLOYMENT by SIZE

| UNIT SIZE (Number Employed) | NUMBER of BUSINESS UNITS 1ST QUARTER 2004 | EMPLOYMENT by BUSINESS UNIT SIZE MARCH 2004 |
|-----------------------------|---|---|
| 0 - 9 | 1,262 | 3,775 |
| 10 - 19 | 228 | 3,082 |
| 20 - 49 | 169 | 4,848 |
| 50 - 99 | 77 | 5,194 |
| 100 - 249 | 29 | 4,236 |
| 250 & UP | 12 | 6,811 |
| TOTAL | 1,777 | 27,946 |

Business Units with zero employees and Federal Government Employees are included.







Source: Covered Employment, Research & Analysis, Strategic Research & Development, Indiana Department of Workforce Development



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TECHNICAL NOTES

For over sixty years, industry information has been compiled using the Standard Industrial Classification (SIC) system. Since 1993, the industry data tables in this publication were classified by SIC.

Beginning with the 2002 issue of the Highlights report, new industry data tables are based upon the North American Industry Classification System (NAICS).

Developed jointly by the United States, Canada and Mexico to produce comparable data, NAICS was introduced in 1997 to replace the SIC system. Because of its' scope and complexity, the transition to NAICS has taken three years to complete and is now effective beginning with 2001.

NAICS provides a more specific classification system reflecting the economy's changing industrial composition. NAICS focuses on *how* products and services are created, as opposed to the SIC focus on *what* is produced.

This reorganization has created breaks in the industrial classification time series. Even though, for example, the Manufacturing industry group is still listed, the current statistical data for Manufacturing may not be comparable to what was previously shown.

Example: An industrial machine company has its employment offices in a separate building. Those workers may now be listed in the Professional and Business Services industry under NAICS, rather than in Manufacturing. The same is possible for other industries.

NAICS uses a six digit hierarchical coding system to classify all economic activity. NAICS-United States allows for the identification of 1,170 industries compared to the 1,004 found in the SIC system. NAICS classifications are reviewed every three years. For purposes of this publication we will be classifying economic activities into 11 NAICS 'super sectors' and 15 NAICS sectors.

* * * * *

The following is a listing of the NAICS 'super sectors' we will be using:

Natural Resources & Mining includes agriculture, forestry, fishing, hunting, and mining.

Construction

Manufacturing

Trade, Transportation & Utilities includes wholesale and retail trade, utilities, transportation, and warehousing. Information includes publishing, motion pictures, sound recording, broadcasting, Internet publishing, telecommunications, ISPs, search portals, data processing, news syndicates, libraries, and archives.

Financial Activities includes finance, insurance, real estate, and rental and leasing.

Professional & Business Services includes professional, scientific, and technical services, management of companies and enterprises, administrative/support, and waste management and remediation services.

Education & Health Services includes educational and health services, health care, and social assistance.

Leisure & Hospitality includes arts, entertainment, recreation, accommodation, and food services.

Other Services includes repair, maintenance, personal, laundry services and religious, grant making, civic, social, and professional organizations and private households.

Federal, State & Local Government includes total government employment.

Economic Growth Regions

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